

NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT Senate Bill 559

S559-ARI-37 [v.3]	AMENDMENT NO (to be filled in by Principal Clerk) Page 1 of 2
Amends Title [YES] Fourth Edition	Date,2019
Representative	
moves to amend the bill on page 1, lines 3 by rewriting those lines to read:	through 5,
	ON TO STUDY THE USE OF "MULTIYEAR RATE UTHORIZED RETURN" MECHANISMS FOR UBLIC UTILITIES.";
and on page 15, line 11, through page 17, by rewriting those lines to read:	line 30

"PART II. UTILITIES COMMISSION TO STUDY ALTERNATIVE RATE-SETTING MECHANISMS.

SECTION 2.(a) The North Carolina Utilities Commission (Commission), in coordination with the Public Staff, shall conduct a study on the advisability of authorizing the following alternatives to the methods for fixing rates established under G.S. 62-133: multiyear rate plans (MRPs), banding of authorized returns, performance-based ratemaking, revenue decoupling, or a combination thereof, for general rate case proceedings for electric public utilities. In conducting the study, the Commission shall examine other states' experiences allowing these alternative rate-setting mechanisms, identify advantages and disadvantages associated with these mechanisms, and their impact on consumer rates and bills, service quality, reliability of the electric system, integration of distributed energy resources, modernization of the electric grid, emissions of air and water pollutants, and any other factors the Commission deems relevant.

SECTION 2.(b) The Commission shall, within 60 days following the effective date of this act, establish a stakeholder process to support and provide comment on the study required by Section 2.(a) of this act. The stakeholder process shall, to the extent feasible, include:

- (1) The State Energy Director of the Department of Environment Quality;
- (2) A representative of the North Carolina Energy Policy Council;
- (3) The North Carolina President of Duke Energy or the President's designee;
- (4) A designee from Dominion North Carolina Power;



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			(to b	e filled in by		
	S559-ARI-3	37 [v.:	Prir	ncipal Clerk)		
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1	((5)	Representatives of commercial consumers of e	electricity in investor-owned		
2		` ′	utility (IOU) service territory in North Carolina;	•		
3	((6)	Representatives of residential consumers of electrons	ricity in IOU service territory		
4			in North Carolina;			
5	((7)	Representatives of industrial consumers of electr	ricity in IOU service territory		
6			in North Carolina;			
7		(8)	Representatives of the environmental community			
8		(9)	Representatives of the NC Clean Energy Techno			
9 10	(Representatives of institutions of higher learning in IOU service territory in North Carolina;				
11	((11)	Representatives of the North Carolina Electric C	ooperatives and ElectriCities		
12		` ′	of North Carolina; and	•		
13	((12)	Representatives of North Carolina's renewable en	nergy industry.		
14	\$	SECTION 2.(c) The Commission shall submit a report of the study's findings and				
15	recommend	endations, including stakeholder input, to the Joint Legislative Commission on Energy				
16	Policy no later than March 1, 2020.					
17						
18			CCTIVE DATE.			
19	\$	SECT	TION 3. This act is effective when it becomes law	·.".		
20						
21						
	SIGNED					
	SIGNED _		Amendment Sponsor	_		
			Amendment Sponsor			
	SIGNED					
		Cor	nmittee Chair if Senate Committee Amendment	_		
	ADOPTED		FAILED	TABLED		