



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 559

AMENDMENT NO.
(to be filled in by
Principal Clerk)

S559-ARI-37 [v.3]

Page 1 of 2

Amends Title [YES]
Fourth Edition

Date ,2019

Representative

moves to amend the bill on page 1, lines 3 through 5,
by rewriting those lines to read:

"REQUIRE THE UTILITIES COMMISSION TO STUDY THE USE OF "MULTIYEAR RATE
PLAN" AND "BANDING OF AUTHORIZED RETURN" MECHANISMS FOR
RATE-SETTING FOR ELECTRIC PUBLIC UTILITIES.";

and on page 15, line 11, through page 17, line 30
by rewriting those lines to read:

"PART II. UTILITIES COMMISSION TO STUDY ALTERNATIVE RATE-SETTING
MECHANISMS.

SECTION 2.(a) The North Carolina Utilities Commission (Commission), in
coordination with the Public Staff, shall conduct a study on the advisability of authorizing the
following alternatives to the methods for fixing rates established under G.S. 62-133: multiyear
rate plans (MRPs), banding of authorized returns, performance-based ratemaking, revenue
decoupling, or a combination thereof, for general rate case proceedings for electric public
utilities. In conducting the study, the Commission shall examine other states' experiences
allowing these alternative rate-setting mechanisms, identify advantages and disadvantages
associated with these mechanisms, and their impact on consumer rates and bills, service
quality, reliability of the electric system, integration of distributed energy resources,
modernization of the electric grid, emissions of air and water pollutants, and any other factors
the Commission deems relevant.

SECTION 2.(b) The Commission shall, within 60 days following the effective date
of this act, establish a stakeholder process to support and provide comment on the study required
by Section 2.(a) of this act. The stakeholder process shall, to the extent feasible, include:

- (1) The State Energy Director of the Department of Environment Quality;
(2) A representative of the North Carolina Energy Policy Council;
(3) The North Carolina President of Duke Energy or the President's designee;
(4) A designee from Dominion North Carolina Power;



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